✓

G.R.S. IX—5]

Previous references. 1920 (G.7.)

File No. 120·20.

Serial Nos. ~~6,~~ ~~7 6, 6 7~~ 3·11

Later references. [illegible] Reserve 26.10.63

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 3·11

p' 22/E1

Part B for November 21.

SUBJECT

Arrangements for sale of gold with Messrs John Taylor & Sons &c

---

Files

GENERAL AND REVENUE SECRETARIAT.

(97)

NOTES.

File No. 16-70.

FILE HEADING.

New gold sale arrangement with messrs John Taylor & Sons Committee in force from 1st May 1921

From

The Comptroller

No. BKo 1588 Dated 22.6.1921 Received 29.6.21.

Diary No. 4770	Enclos.	Spare Copies.	Serial No. 3

BRIEF ABSTRACT OF LETTER.

Forwards for information copy of letter dated 23.6.21 from the Secretary and Treasurer messrs John Taylor & sons Committee concerning regarding the new gold sale arrangements in force from 1st May 1921:

NOTES AND ORDERS.

S

~~As per old arrangement~~ A typed copy of the old arrangement is placed below.

As per new arrangement :- (1) 75% of the output of the mines will be sold and paid for in London

the remaining 25% will be sold by the National Bank of India Ltd

Notes—First Sheet. 8076

Reference from the Company making an

8 July 21

1-7-21

4720
1928

F. R. S. III-2]

General and Revenue Secretariat. | G.7 File No. 120 of 1920

Serial No.	
	enquiry as to the Govt's attitude to this arrangement has also been received. Please put up p.p. in that connection and link this file thereto. GP 8-7-21
D. no. 28. GL	The reply referred to is submitted to Hl. Secy and this will be placed in it on return. Subd. Since RD
4 4/7 4	From the Secy & Treasurer, Messrs John Taylor & Sons Committee, Bangalore. Letter Dated: 30.6.21. Forward the cablegram received from their London managers enquiring whether the Govt of Mysore would be willing to the Companies reverting to the old method of payment of the Royalty and requests an early reply in the matter
	Attention is invited to flag X in the linked file containing the arrangement arrived at last year.- Hl Secy) GP 9.7.21
96 12/7	Subd. 6/7/21
7/7	There now no remittance difficulty and as for

NOTE—Contn. sheet

General and Revenue Secretariat.

File No. 120 of 1920

Serial No.

1

exchange it may move in favour of or against us. So long as the revenue is in sterling the uncertainties and risks of exchange cannot be avoided whether part is demanded in India or is allowed to be made in London. Under the arrangement now advised the Sale in London will not be to the Crown and accordingly no part of the proceeds of sale of the quantity disposed of in London will be received in India as was the case hitherto. The Companies therefore propose to pay in London - If we agree to this we shall get 75% in London and 25% in India or in other words the proportions are reversed as compared with the previous arrangement - I do not see any objn to accept the Companies proposal but as the matter is one of Revenue with

G. R S. III-2]

General and Revenue Secretariat. | File No. | of 19

COMPTROLLER'S OFFICE
14 JUL 1921
BANGALORE.

Serial No.

as well the opinion of the Comptr is invited.

12-7-21

W.O. No. 76/Bor dated 15th July 1921.

(Comptr)

The proposal of Messrs. John Taylor & Sons Committee may be accepted, as we have to make at present large payments in England and America on account of the VI Installation Works and for Railway Stores. We have on hand bills amounting to about £25,000 to be authorised for payment and outstanding requisitions amounting to about £. 40,000/-. We have also to repay in October 1921 the temporary loan of £ 50,000/- taken from Messrs. Wiffen & Sons. The overdraft with Messrs. Coutts & Co., now about £ 4,000/- has also to be adjusted. By accepting the Committee's proposal the need to remit money from India to meet demands in England will also be avoided.

Offg Comptroller.

GEN & REV. SEC.
18 JUL 1921

DEWAN'S OFFICE.
Recd. on JUL 19 1921
Reg. No. 415.

CV/16-7

Yes. (Draft portion. The Co's letter of yesterday asking for an immediate reply also portion)

Dewan

NOTE—Contn. sheet.

G. R. S. III-21

General and Revenue Secretariat.

G.7 File No. 120 of 1920.

Serial No.	
6.	From. Messrs John Taylor & Sons Committee Letter 8.7.21. Requests the communication of the decision of Govt in the matter.
7	From. Messrs. John Taylor & Sons committee Letter 21.7.21. Acknowledges letter no H 2539 19.7.21 and states that he has cabled to Messrs John Taylor & Sons to that effect.

Rec'd. SR. 28/7.

Re the Duty & Drawback Question for T. & Co.

H 2539 19.7.21

States that the royalty and 75% will be paid in London

Subd SR 28.7. Copy may perhaps be sent to the Comptroller

Mem put up the Calcutta Communication read &c. Hartogs & Company Ltd.

18 30/7

Forwarded to Comptr. Cus. in Continuation of 2810. 389.

5041

180 Received Copy

Noted and returned.

for Offg. Comptroller 2-8-21

18 5/10

GEN & REV. SECT. 4 AUG 1921

NOTE—Contn. sheet.

GEN & REV. SEC
14 AUG 1921

5040

389

40-A

U.O. No. 155/Books dated 2-8-21

96
2-8-21

There seems to be no objection to the deduction of the 5% of the Freight, etc charges out of the Royalty on the 25% of Gold sold in outside markets in India. The amount payable on the above account by the Mysore Government amounts to less than Rs.1,000/- each month in respect of all the 5 Companies taken together.

2. The letter received from Messrs. John Taylor & Sons Committee, Ooregaum, is returned herewith.

Offg. Comptroller.

CV/2-8

The Financial Secretary

439
6/8

1) Secy and Treasurer that there are no objns to the proposal re deductions only

11.8.21

Draft as
11/8

G. R. S. III-2

General and Revenue Secretariat.

File No. 1920 of 19 21

2282

Serial No.	
	Gold mine Dept
	10 files W issue 14/12
10	12/12/21 To Secy & Treasurer Messrs John Taylor & Sons No 2414 S: Kolar stating that there is no objection to the deduction of freight & insurance appearing in their 284 royalty account submitted by them
11	From the Secy & Treasurer Messrs John Taylor & Sons Committee Co Bangalore Letter dated 17/18 Aug 1921 acknowledges receipt of previous serial & states that the return for May 1921 under the new arrangement
12	From the Controller No: 554/Bks. d 2. 11. 21. With reference to Serial 9 forwards for information Copies of his letter No 505/Bks d 22/10/21 to the Secy & Treasurer Messrs John Taylor & Sons Committee Co Bangalore & his reply thereto re sale of 75% of the gold produced by the Kolar mines.
	From the same No 576 Bks d 7. 11. 21. In continuation of my previous serial forwards for information copy of letter d. 3/11/21 from the Secy & Treasurer Messrs John Taylor & Sons Committee re the placer sale of 75% of gold purchased in Kolar mines
	~~Both the letters have been seen by the Secy & Secy~~

NOTE—Contn! sheet.

10/11/21 TYR 10/11

Seen by Hon'ble Secy 20/11

8

4781

GEN & REV. SECTT
Rl Secd
23 JUN 1921

Please address all future communications to the Comptroller to the Govt. of H. H. the Maharaja of Mysore.
In reply to this Comm. please refer to
No Books 1568 Gl.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Dated, Bangalore, the 22nd . June 1921.

FROM

T. Satyaraj Chetty Esq., B.A.,

~~Offg~~. *Comptroller to the Government of His Highness the Maharaja of Mysore.*

CY No. 4770
1920 – 1921
67
120-20
3

To

Treasury Branch
25/6/21
XY

M. N. Krishna Rao, Esq., B.A.;

Secretary to the Government of Mysore,

Financial *Department.*

SIR,

I have the honour to forward herewith for your information copy of letter dated 13-6-21 from the Secretary and Treasurer, Messrs. John Taylor & Sons Committee, Ooregaum, regarding the new gold sale arrangements in force from 1st May 1921.

I have the honour to be,
Sir,
Your most obedient servant,

T. Satyaraj Chetty
Comptroller.

CV/22-6

WD.0922—GPB—3,000—11-12-16

C. O. 42–Rec.—17]

....Department

191

FROM

M. N. KRISHNA RAO, ESQ., B.A.,

Offg. Comptroller to the Govt. of

H. H. the Maharaja of Mysore.

To

.... ESQ.,

Secretary to the Govt. of Mysore,

Dept.

Dated

Despatched

Received

No..... ....

Subject matter.

9

Letter dated 13th June 1921 from the Secretary and Treasurer, Messrs. John Taylor & Sons' Committee, Ooregaum, S.India, to the Comptroller in Mysore, Bangalore,

====

New Gold Selling Arrangements

Consignment No.161 & onwards - I have the honour to acknowledge receipt of your letter No.1537/Books of the 9/10th instant, and to state, in reply to your enquiry, that

(1) 75% of the Mines' output will be sold in London, at the best price obtainable for Fine Gold, and paid for in London,

(2) the remaining 25% will be sold, as hitherto, by the National Bank of India, Limited, and on the same conditions, in Outside Markets in Bombay

" Copy "

23/6

Superintendent, Comptroller's office,
Records Section.

CV/22-6

ALL COMMUNICATIONS TO BE
ADDRESSED TO THE SECRETARY.

Telegraphic Address:-
"COMMITTEE" OORGAUM.

REGISTERED

MESSRS. JOHN TAYLOR & SONS' COMMITTEE,
OORGAUM,
SOUTH INDIA.

JUNE. 30. 1921.

L 0069

THE FINANCIAL SECRETARY
TO THE GOVERNMENT OF MYSORE,
BANGALORE.

GEN. SECT. REGT.
1 - JUL 1921

XX Sir, Item is separate copy from the enclosed correspondence

ROYALTY.

2.7.4 I have the honour to quote below copy of a cablegram received yesterday from Messrs John Taylor & Sons, our London Managers, viz:-

"WOULD THE GOVERNMENT OF MYSORE BE WILLING COMPANIES REVERTING "TO THE OLD METHOD PAYMENT OF THE ROYALTY COUTTS & COMPANY AS "REGARDS STERLING PROCEEDS 75% SALES ON OUR SIDE",

and to request that you will be good enough to bring their enquiry before the Government of His Highness the Maharaja of Mysore at your early convenience, advising me as to the result in due course.

Should Government be pleased to concur in this proposal, the Royalty on 75% only of the total production of gold from the 1st May 1921, and onwards until further notice, will be paid to Messrs Coutts & Company in London.

I have the honour to be,
Sir,
Your most obedient servant,

SECRETARY & TREASURER.

U P

Draft.

No Fl 2538 9/7/21

97/20-20-5

To

The Secretary & Treasurer,

Messrs John Taylor & Sons' Committee,

O O R G A U M.

S i r,

With reference to your letter of the 30th June 1921 and the subsequent reminder dated 18th July 1921, I am directed to state that as proposed by Messrs John Taylor & Sons, Royalty on 75 per cent. of the total production may, until further notice, be paid in London t o Messrs Coutts & Co. to the credit of the Mysore Government account with them.

I have, etc.,

Financial Secretary to Govt

Cccl
19-7-21

Copy to Comptr
Memo. No Fl 303 . d 21 . 7 . 21

2101

ALL COMMUNICATIONS TO BE ADDRESSED TO THE SECRETARY.

Telegraphic Address:-
"COMMITTEE" OORGAUM.

U R G E N T.

MESSRS. JOHN TAYLOR & SONS' COMMITTEE,
OORGAUM,
SOUTH INDIA.

JULY. 18. 1921.

DIARY No. 230

GEN. 19 JUL 1921

1920 — 1921
Section 67
File No. 120-20
Serial No. 6

THE FINANCIAL SECRETARY
TO THE GOVERNMENT OF MYSORE,
BANGALORE.

Sir,

ROYALTY.

In continuation of my letter of the 30th ultimo, I have the honour to state that I have to-day received instructions from Messrs John Taylor & Sons to cable them your reply to the enquiry contained in the above mentioned communication.

I therefore beg to request that you will be good enough to communicate the decision of Government to me at your earliest convenience.

I have the honor to be,
Sir,
Your most obedient servant,

SECRETARY & TREASURER.

M.N.

ALL COMMUNICATIONS TO BE ADDRESSED TO THE SECRETARY.

2489

Telegraphic Address:-
"COMMITTEE" OORGAUM.

GEN & REV. SECTT
22 JUL 1921

1920 - 1921
Section. G7
File No. 120-20

MESSRS. JOHN TAYLOR & SONS' COMMITTEE,
OORGAUM,
SOUTH INDIA.

JULY. 21. 1921.

THE FINANCIAL SECRETARY
TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,
B A N G A L O R E.

Sir,

R O Y A L T Y.

I have the honour to acknowledge receipt of your letter, No.Fl.253, of the 19th instant, intimating that the Government of Mysore are agreeable to the payment, in London, to Messrs Coutts & Company, for credit of the Government Account, of the Royalty on 75% of the total production of Gold, and I have advised Messrs John Taylor & Sons accordingly by cable to-day.

This arrangement to commence in regard to the Gold produced from the 1st May 1921, until further notice.

I have the honour to be,
Sir,
Your most obedient servant,

SECRETARY & TREASURER.

U.P.

3190

ALL COMMUNICATIONS TO BE ADDRESSED TO THE SECRETARY.

Telegraphic Address:-
"COMMITTEE" OORGAUM.

MESSRS. JOHN TAYLOR & SONS' COMMITTEE,
OORGAUM,
SOUTH INDIA.

DIARY No. 389

1920 - 1921
Section 67
File No. 120-20

CONTROLLER'S OFFICE 30 JUL 1921 BANGALORE

July 29th 1921.

THE FINANCIAL SECRETARY

TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

BANGALORE.

Sir,

ROYALTY.

With further reference to your letter, No.Fl.253, of the 19th instant, I have the honour to quote below for your information copies of cablegrams exchanged with Messrs John Taylor & Sons, viz :-

1. To Messrs John Taylor & Sons.

"REFER TO YOUR LETTER DATED JUNE 30th, THE GOVERNMENT OF MYSORE "AGREEABLE UNTIL FURTHER NOTICE PAYMENT OF THE ROYALTY 75% IN "LONDON, STOP, COMMITTEE SUGGEST PAYMENTS BY YOU TO BE MADE ON "GROSS PROCEEDS LEAVING ALL DEDUCTIONS TO BE MADE ON OUR SIDE".

2. From Messrs John Taylor & Sons.

"REFER TO YOUR CABLE DATED JULY 21st, ROYALTY, WILL ACT "ACCORDINGLY".

I trust these arrangements will be acceptable to Government and that there will be no objection to all the deductions on account

of Freight Insurance &c. &c. appearing in the 25% Royalty Returns submitted to you by this Office.

I have the honour to be,

Sir,

Your most obedient servant,

SECRETARY & TREASURER.

2847

H-W.C-18-24

D 29/2/24

Forwarded to Campbell

with compliments

by

29.2.24

G. R. S. VI—G/32]

Up

SUBJECT.....

.....

.....

Diary No. of letter replied to——

General and Revenue Secretariat

( )

the *191*

Date of issue 16-8-21

Signed by [illegible]

Section G7

File No. 120-20

Serial No. 9

No. H. 914

& 16 August 21

To

The Secy to Govt Genl Depts Govt

Jaipur & Hons' Committee Corpn

Royalty

~~with regd to~~ your letter ~~dated~~ 29 July

July 1921, I am directed to state

that there is no objection to the

deduction ~~of~~ of ~~the~~ freight ~~&c.~~

insurance &c appertaining 25%

~~Charges under~~ of the Royalty ~~on the~~

mentioned in your

~~25% of gold sold in Outside~~

as reported in

~~markets in India~~

I have &c

18

14/8

over.

Govt Genl Dept

TYB
13/8

15/8

06566

ALL COMMUNICATIONS TO BE ADDRESSED TO THE SECRETARY.

Telegraphic Address:-
"COMMITTEE" OORGAUM.

MESSRS. JOHN TAYLOR & SONS' COMMITTEE,
OORGAUM,
SOUTH INDIA.

AUGUST. 17. 1921.

THE FINANCIAL SECRETARY
TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,
BANGALORE.

GEN & REV. SEC
19 AUG 1921

Sir,

ROYALTY.

DEDUCTIONS IN STATEMENTS. I have the honour to acknowledge, with thanks, receipt of your letter, No.Fl.914/G.F.120-20-9, of the 16th instant, contents of which are noted.

The first Returns viz., for May 1921 under the new arrangement, together with the Bank's receipt for the amount paid on the 16th instant, have been despatched to the Comptroller to-day.

I have the honour to be,

Sir,

Your most obedient servant,

SECRETARY & TREASURER.

U.P

14003

18

Please address all future communications to the Comptroller to the Govt. of H. H. the Maharaja of Mysore.
In reply to this Comm. please refer to
No. 554/Books 21-2

GEN & REV. SECTT
3 - NOV 1921

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Dated, Bangalore, the 2nd ~~XXX~~ Novr. '21

FROM

T. Satyaraj Chetty, Esq., B.A.,
~~M. N. KRISHNA RAO, ESQ., B.A.,~~
~~Offg.~~ *Comptroller to the Government of His Highness the Maharaja of Mysore.*

Dept. No. 2882
1920 - 21
Section G7
120-20
11

To

M. N. Krishna Rao, Esq., B.A.,
Secretary to the Government of Mysore,
Financial *Department.*

SIR,

With reference to memo No.Fl.303/G.F.120-20-5 dated 21-7-21 re: sale of 75 per cent of the gold produced in the Kolar Mines, I have the honor to forward herewith for information of Government copie of my letter No.505/Books dated 22-10-21 to the Secretary and Treasurer Messrs. John Taylor and Sons Committee, Oorgaum and his reply thereon. I have written to him to send me timely intimation of the place of sale of each consignment as soon as he receives cable in from London.

I have the honor to be,
Sir,
Your most obedient servant,

T. Satyaraj Chetty
Comptroller.

MSR/2-11

WD.0322—GPB—3,000—14-12-16

C. O. 42–Rec.—17]

.....Department

191 .

FROM

M. N. KRISHNA RAO, ESQ., B.A.,
Offg. Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,
Secretary to the Govt. of Mysore,
Dept.

Dated

Despatched

Received

No.....

Subject matter.

19

Copy of letter dated October 27, 1921, from the Secretary and Treasurer, Messrs. John Taylor and Sons Committee, Oorgaum to the Comptroller, Mysore Government

======

Sales of Gold

In reply to your letter No.505/1959 Books of the 20th instant, I have the honor to state that the sale of each and every consignment is subject to variation, according to the prices obtainable in London and in Bombay, and that our London Managers instructions are cabled to the Committee at regular intervals

As regards Royalty, I have to advise that the amount due on all gold sold in Bombay will be paid in India.

====

Superintendent, Records Section,
Comptroller's Office.

MSR/2-11

90

Copy of letter No.505/Books dated 22nd October 1921, from the Comptroller in Mysore, Bangalore, to the Secretary and Treasurer, Messrs. John Taylor and Sons Committee, Borgaum.

========

I have the honor to state that from the Mines and Mints return and other documents received with your letter dated 13-10-21 for sale of gold relating to consignment No.168, I observe that 75 per cent of the productions relating to this consignment also has been sold to the National Bank of India and value realised on this side. Whether the arrangement for sale of gold referred to in your letter dated 13th June 1921 i.e., selling 75 per cent of the production in London has been since modified may be kindly intimated. You would oblige me by keeping me informed of any changes that may take place in the arrangement for sale of gold as such information will be helpful to me. How you propose to pay the royalty on realisation in India may also be kindly intimated.

=======

Superintendent, Records Section,
Comptroller's Office.

MSR/2-11

14465

Please address all future communications to the Comptroller to the Govt. of H.H. the Maharaja of Mysore.
In reply to this Comn. please refer to
No. 576/Books

REV SECTT
8 - NOV 1921

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Dated, Bangalore, the 7th ~~XXX~~ Novr. 1921

FROM

T. Satyaraj Chetty, Esq., B.A.,
~~M. N. KRISHNA RAO, Esq., B.A.,~~

Comptroller to the Government of His Highness the Maharaja of Mysore.

DIARY No. 2316

1920 – 1921
Section. 97
File No. 120-20
Serial No: 12

To

M. N. Krishna Rao, Esq., B.A.,

Secretary to the Government of Mysore,
Financial *Department.*

SIR,

In continuation of this office letter No.554/Books dated 2nd Novembe 1921, I have the honor to forward herewith for the information of Government, a copy of letter dated 3rd November 1921 received from the Secretary and Treasurer, Messrs. John Taylor and Sons Committee, Oorgaum, re: the place of sale of 75% of gold produced in the Kolar Mines.

I have the honor to be,

Sir,

Your most obedient servant,

T Satyaraj Chetty

Comptroller.

MSR/7-11

WD A 0610—GPB—5,000—10-8-17

C. O. 42-Rec.—17]

.....Department

191

FROM

M. N. KRISHNA RAO, ESQ., B.A.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,

Secretary to the Govt. of Mysore,

Dept.

Dated

Despatched

Received

No.....

Subject matter.

Copy of letter No. dated the 3rd November 1921, from the Secretary and Treasurer, Messrs. John Taylor and Sons Committee, Oorgaum, to the Comptroller to the Government of Mysore, Bangalore.

========

Sales of Gold in India.

75% of Monthly Returns. I have the honor to acknowledge receipt of your letter No.5061/553 Books of the 2nd instant, and to state in reply to your enquiry, that I shall be pleased to advise you in future as to the ~~xxpixxxi~~ disposal of 75% of the Kolar Mines' monthly output of Gold, in order that you may know whether the Royalty on same will be paid in London, or in India.

Hitherto only 2 75% Consignments, viz., 168 and 169 have been sold in India.

Royalty on the former (No.168) will be paid by this office about the 15th instant, and on the latter (No.169) about the middle of December.

As regards the remaining 25% of the monthly output, you may take it for granted, unless advised to the contrary, that the Gold will be sold in Bombay and that the Royalty on same, less the usual deductions, will be paid on this side.

========

A. Venkatasubbaiah
for Superintendent, Records Section,
Comptroller's Office.

MSR/7-11